



## **PRESS RELEASE**

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### **CLEVOR SIGNS CONTRACT WITH COMECON'S TO PROVIDE SCHEDULE OPTIMIZATION SERVICES FOR THEIR YELLOW CAKE REPLACEMENT PROJECT AT KEY LAKE MILL**

**Saskatoon, Saskatchewan, June 5, 2008** – Clevor Technologies Inc. announces that Cameco Corporation has contracted Clevor Technologies Inc. to provide them with schedule optimization services for their Yellow Cake Centrifuge Replacement Project at their Key Lake Mill.

Clevor will optimize the initial project schedule and then update and re-optimize the schedule periodically till the completion of the project.

Ravi Maithel, President of Clevor Technologies Inc. said, "We are very happy about this contract. We believe that we will be able to assist Cameco's project team manage this project better both by meeting tight schedules under the conditions of resource and other constraints and by being able to react to the changes that can happen in projects of this type. We also hope that this will lead Cameco to use our technology for other projects they are planning in the future."

**About Cameco Corporation:** Cameco, with its head office in Saskatoon, Saskatchewan, is the world's largest uranium producer. The company's uranium products are used to generate electricity in nuclear energy plants around the world, providing one of the cleanest sources of energy available today. Cameco's shares trade on the Toronto and New York stock exchanges.

**About Clevor Technologies Inc.** Clevor Technologies Inc. has developed Clevor Schedule Optimizer for construction companies, maintenance operations, manufacturers and professional services companies. Clevor Schedule Optimizer represents a true breakthrough in scheduling technology. It automatically builds a schedule that "optimizes" a given business objective. These software tools use a patent-pending intelligent systems-based high performance optimization engine developed by Clevor. These solutions provide a compelling value for their users. Clevor also provides schedule building services and optimization services both for customers using MS Project and those using Primavera.

**For more information, please contact:**

Clevor Technologies Inc.

306 955 5772

[ravi.maithel@clevor.com](mailto:ravi.maithel@clevor.com)

